

# World Leading ERP Made Affordable for JVB

**ABSOF**T  
SOLUTIONS FOR BUSINESS



**Accepta**  
The Accounting Company

## About TMF Norway AS:

TMF Norway AS has an excellent record of offering services in accounting, payroll, VAT representation, tax compliance and financial reporting services. TMF Group acquired Accepta AS in 2013; the operation was established in 1999 and grew to become one of the leading high-end accounting firms in Norway.

## About Absoft Norge AS:

Absoft is the SAP specialist for upstream oil and gas with offices in Norway and the UK and implementations across 40 countries worldwide, since 1991.

Absoft's SAP consultants for finance and accounting can help operators implement a best practice solution to accurately track, allocate and recover costs with clearer visibility and control.

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\*Based on standard solution - scope available on request. Additional requirements can be delivered.

## Fully hosted SAP® – Joint Venture Billing at fixed price\*

Are you looking for a state of the art ERP system that can not only support your business today but also for years to come?

Absoft has worked with TMF Group and small to medium sized enterprises to build a Finance and Joint Venture Billing template solution specifically for the Norwegian Continental Shelf.

Implementing SAP as a template solution offers several advantages for exploration and production companies in upstream oil and gas. A rapid and effective implementation timeline, together with fixed pricing, are the most distinct advantages, but there are many more to consider:



- Accelerate period-end closings
- Flexibly perform reporting tasks based on data reconciled in real time
- Efficiently handle financial reporting, according to Norwegian GAAP/IFRS accounting principles
- Enable financial statements at a joint venture level
- Run parallel currencies in accounting
- Optical Character Recognition (OCR) scanning with workflow for vendor invoices

## Our Solution:

### Financial Accounting

- AP – AR
- Bank Accounting
- Electronic Remittance
- Financial Statement
- Fixed Asset Accounting
- General Ledger

### Joint Venture Accounting

- Cash Call
- JVB
- JV Data Capture
- JV Master Data
- OLF Compliant
- Reporting

### Management Accounting

- Cost Centre Accounting
- Project Accounting
- Planning and Reporting

### Hosting and Technical Support

- SAP Licensing
- Fully Managed Service